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# Key Developments & Insights

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# EU Nears 2030 Climate Targets with 54% GHG Cuts and Rising Renewable Energy Use



EU cuts GHG emissions by **54%**, just **1%** below **2030** goal.



European Commission praises stronger national energy plans.




EU targets **42.5%** renewable energy by 2030.


Renewables made up **24%** of EU energy in 2023.




# Hitachi Commits to Net Zero Emissions by 2050




Hitachi sets new goal:  
net zero GHG emissions across  
its value chain by 2050.






Target is more ambitious than previous carbon neutrality  
pledge.



Approved by the  
**Science Based Targets initiative**  
(SBTi).



2030 goals include:



# TotalEnergies Launches **Largest Solar Cluster in Europe**

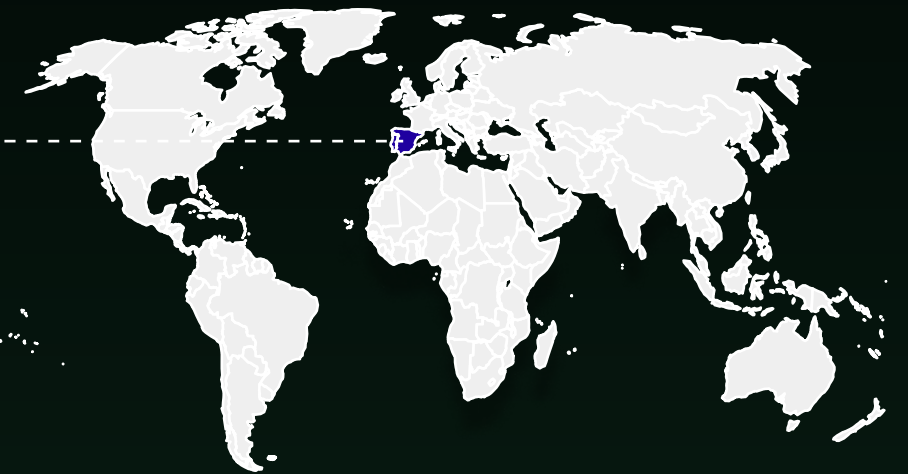
TotalEnergies opens



**263 MW** solar power cluster

near Seville, Spain.

Seville  
Spain



Projects to generate

**515** GWh/year —powering over

**150,000** Spanish homes.

Aims for **35 GW**

renewable capacity by **2025**

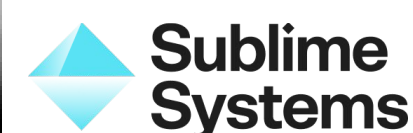
and **100 TWh** by 2030.



Current installed renewable capacity stands at **28 GW** (as of March).



## Microsoft Signs Deal for 600,000+ Tons of Low-Carbon Cement



Microsoft partners with Sublime Systems to buy **622,500** metric tons of low-carbon cement.

Cement to be sourced from Sublime's commercial and full-scale factories over 6–9 years.

Aims to cut carbon footprint and boost sustainable materials market.

Cement industry contributes **~8%** of global CO<sub>2</sub> emissions—**900 kg CO<sub>2</sub>** per 1,000 kg of cement.

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