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Key Developments & Insights

Stay Updated With The Latest Trends, Regulations, And Advancements Shaping The World Of Environmental, Social, And Governance (ESG) Initiatives.

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Clearway Signs 335 MW Wind Power Deal with Microsoft



New Agreement:

Microsoft to buy **335 MW** from Clearway's Mount Storm wind farm.

Project Upgrade:

\$735M repowering cuts turbines from **132** to **78**, boosting efficiency.



Supports Microsoft's **100%** carbon-free energy target by 2030.

Longer Lifespan:
Upgrade adds

35 years
to project life.



Old turbines to be recycled, resold, or repurposed.

IFRS & IDB Push Sustainability Standards in Latin America



Strategy:
Focus on training, policy support, and knowledge sharing.

Target Groups:
Regulators (IDB) and private sector (IDB Invest).

Actions:
Tech assistance, policy paper, self-assessment tool, case study.

Alignment:
IDB to adopt IFRS standards through multi-year plan.

SEBI Sets New **ESG Rating Withdrawal Rules**

New Guidelines:

SEBI updates ESG rating withdrawal norms, aligning them with credit rating practices.



Context:

Comes amid rising global focus on sustainability disclosures.

Subscriber-Pays Model:

Withdrawal allowed if no active subscribers or no valid BRSR; index-linked ratings can continue if index has subscribers.



Requires **3-year/50%** tenure, **75%** bondholder consent, or **3-year** continuous rating for company-level ratings.

Air New Zealand Drops 2030 Carbon Target, Shifts to Flexible Path



Target Dropped:
Air NZ scraps its **29%**
SBTi 2030 carbon
reduction goal.



New Strategy:
Adopts a dynamic, transparent emissions pathway to reach
net-zero by 2050.

Approach:
Flexible forecast shaped by tech, policy, and market changes.

2024 Outlook:
Expects **20–25%** cut in net
"well-to-wake" jet fuel emissions
vs. 2019.

Context:
Aviation contributes
2–3.5% of global
CO₂ emissions.



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