

24st March 2025

Key Developments & Insights

Stay Updated With The Latest Trends, Regulations, And Advancements Shaping The World Of Environmental, Social, And Governance (ESG) Initiatives.

Swipe For More 

Nordea Partners with Inherit Carbon Solutions for CO2 Removal

Nordea signs deal with Norwegian startup Inherit Carbon Solutions to eliminate **68,000 tonnes** of CO2 from the environment.



Nordea

norwegian

First in a Series:

This multi-year contract marks the first of several planned agreements by Nordea, focusing on carbon removal projects.

CO2 Capture Technology:

Inherit will deploy its CO2 capture technology at a Danish biogas plant, effectively capturing and liquefying carbon emissions.

Storage in the North Sea:

The captured CO2 will be transported to the North Sea for safe, long-term geological storage.

SBTi Unveils Corporate **Net-Zero Standard V2 for Decarbonization**

New Standard Released:

The Science Based Targets initiative (SBTi) introduces Corporate Net-Zero Standard V2, a revised framework for assessing and certifying companies' decarbonization efforts towards net zero emissions.



Scope 2 Focus:

The updated draft mandates explicit target setting for Scope 2 emissions, promoting the adoption of zero-carbon energy.

Scope 3 Requirements:

Large corporations are now required to set goals for Scope 3 emissions, with more flexibility in defining those targets.

Interim Carbon Removal:

The new standard includes provisions for setting interim carbon removal targets to support long-term goals.

Decarbonization Tracking:

Enhanced emphasis on monitoring and reporting progress in emissions reduction.

Rio Tinto Secures Long-Term Low-Carbon Power for Aluminum Operations



New Deal with Edify Energy:
Rio Tinto partners with Edify Energy for reliable, low-carbon electricity to power aluminum production in Queensland.

RioTinto

edify

20-Year Power & Storage Contracts:

Rio Tinto will acquire **90%** energy from two solar plants.

Part of Broader Clean Energy Strategy:

The deal follows Rio Tinto's 2024 commitment to **2.2 GW** renewable energy.

Total 2.7 GW Renewable Capacity:

The new deal boosts total secured renewable energy capacity to **2.7 GW**, covering **80%** of Boyne smelter's energy needs.

Emission Reduction Target:

The agreement aims for a **70%** cut in the smelter's scope 1 and 2 emissions, reducing CO2 emissions by **5.6 million** tonnes annually.

UBS Extends **Net-Zero Emission Target Amid Credit Suisse Integration**



Revised Net-Zero Target:

UBS pushes back its net-zero greenhouse gas emissions goal for operations from 2025 to 2035, citing the integration of Credit Suisse.



UBS

Financial Services Group

Asset Management Goal Adjusted:

UBS retracts its earlier target for aligning 20% of its assets under management (AUM) with net-zero by 2030, reassessing the objective due to the Credit Suisse acquisition.

Commitment to Decarbonization:

UBS remains committed to its decarbonization targets for financed emissions, reaffirming its participation in the Net Zero Banking Alliance (NZBA).



Follow Us For Latest Updates

Visit Our Website For More Info:

www.expertmarketresearch.com

