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Key Developments & Insights

Stay Updated With The Latest Trends, Regulations, And Advancements Shaping The World Of Environmental, Social, And Governance (ESG) Initiatives.

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GenZero and Trafigura Pledge \$100 Million for Brujula Verde Carbon Removal and Nature Restoration Project in Colombia



GenZero & Trafigura commit **\$100M+** to Brujula Verde, a nature restoration & carbon removal project in Colombia



Planting **24 million** mixed-species trees on degraded lands



30,000 hectares restoring land impacted by cattle grazing & agriculture



20M+ tonnes over its lifetime

Advanced carbon monitoring with high-resolution sensing technology for precise tracking

Brazil Reports 31%↓ in Amazon Deforestation & Sets Ambitious Emissions Reduction Target for 2035

31%↓ in Amazon deforestation (Aug 2023 - Jul 2024), the largest reduction in 15 years.



Brazil sets a target to reduce economy-wide greenhouse gas emissions by

59%–67%

by **2035**

(compared to 2005 levels).



Achieving this goal would cut emissions by

850 million to 1.05 billion tonnes
by **2035**.



Air Canada Signs Deal with Neste for 77.6 Million Liters of Sustainable Aviation Fuel

First SAF Import



Marks Air Canada’s first commercial SAF import into Canada.



Sustainable Feedstocks: Neste’s SAF is derived from **100% renewable waste** materials like used cooking oil and animal fat waste.



Delivery Schedule

SAF will be delivered to **Vancouver’s marine terminal** in blended form starting December 2024, with ongoing shipments through 2025.



Environmental Impact:

This purchase aligns with Air Canada’s sustainability goals, supporting a reduction in carbon emissions from air travel.

IAASB Launches **ISSA 5000 Standard on Sustainability Assurance**, Backed by IOSCO



IAASB Publishes Finalized ISSA 5000:

A new global standard for sustainability assurance engagements.

Objective

Establishes clear guidelines for practitioners in verifying sustainability-related information.

Endorsement

The standard has garnered support from IOSCO, the key international body for securities regulators.

Significance

Enhances credibility and transparency in sustainability reporting.

RVCMC Launches Carbon Credit Trading Platform at COP29, Offering 2.5 Million Verified Credits



RVCMC Launches Carbon Credit Trading Platform at COP29:
Saudi Arabia introduces its first platform for carbon credit trading.

Certified by Verra, Gold Standard, and Puro.earth, covering projects since 2020.

2.5 Million
High-Quality Credits



Credits primarily sourced from countries including:



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