

18th November 2024

Key Developments & Insights

Stay Updated With The Latest Trends, Regulations, And Advancements Shaping The World Of Environmental, Social, And Governance (ESG) Initiatives.

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GenZero and Trafigura Pledge \$100 Million for Brujula Verde Carbon Removal and Nature Restoration Project in Colombia



GenZero & Trafigura commit **\$100M+** to Brujula Verde, a nature restoration & carbon removal project in Colombia



Planting **24 million** mixed-species trees on degraded lands



30,000 hectares restoring land impacted by cattle grazing & agriculture



20M+ tonnes over its lifetime

Advanced carbon monitoring with high-resolution sensing technology for precise tracking

Brazil Reports **31%↓** in Amazon Deforestation & Sets Ambitious Emissions Reduction Target for 2035

31%↓ in Amazon deforestation (Aug 2023 - Jul 2024), the largest reduction in 15 years.

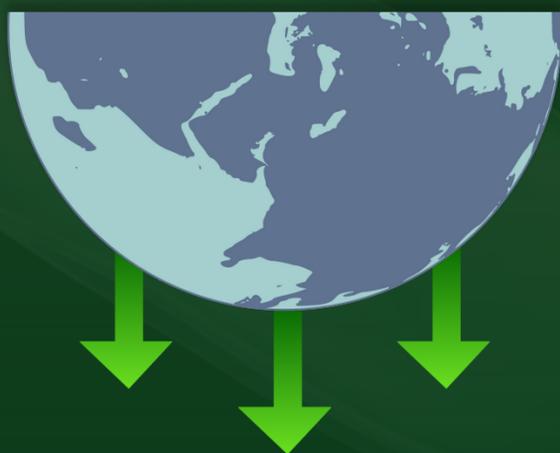


Brazil sets a target to reduce economy-wide greenhouse gas emissions by

59%–67%

by **2035**

(compared to 2005 levels).



Achieving this goal would cut emissions by

850 million to 1.05 billion tonnes

by **2035**.



Air Canada Signs Deal with Neste for **77.6 Million Liters** of Sustainable Aviation Fuel

First SAF Import



Marks Air Canada's first commercial SAF import into Canada.



Sustainable Feedstocks: Neste's SAF is derived from **100% renewable waste** materials like used cooking oil and animal fat waste.



Delivery Schedule

SAF will be delivered to **Vancouver's marine terminal** in blended form starting December 2024, with ongoing shipments through 2025.



Environmental Impact:

This purchase aligns with Air Canada's sustainability goals, supporting a reduction in carbon emissions from air travel.

IAASB Launches **ISSA 5000 Standard on Sustainability Assurance**, Backed by IOSCO



IAASB

IAASB Publishes Finalized ISSA 5000:

A new global standard for sustainability assurance engagements.

Objective

Establishes clear guidelines for practitioners in verifying sustainability-related information.

Endorsement

The standard has garnered support from IOSCO, the key international body for securities regulators.

Significance

Enhances credibility and transparency in sustainability reporting.

RVCMC Launches **Carbon Credit Trading Platform** at COP29, Offering 2.5 Million Verified Credits



RVCMC Launches Carbon Credit Trading Platform at COP29:

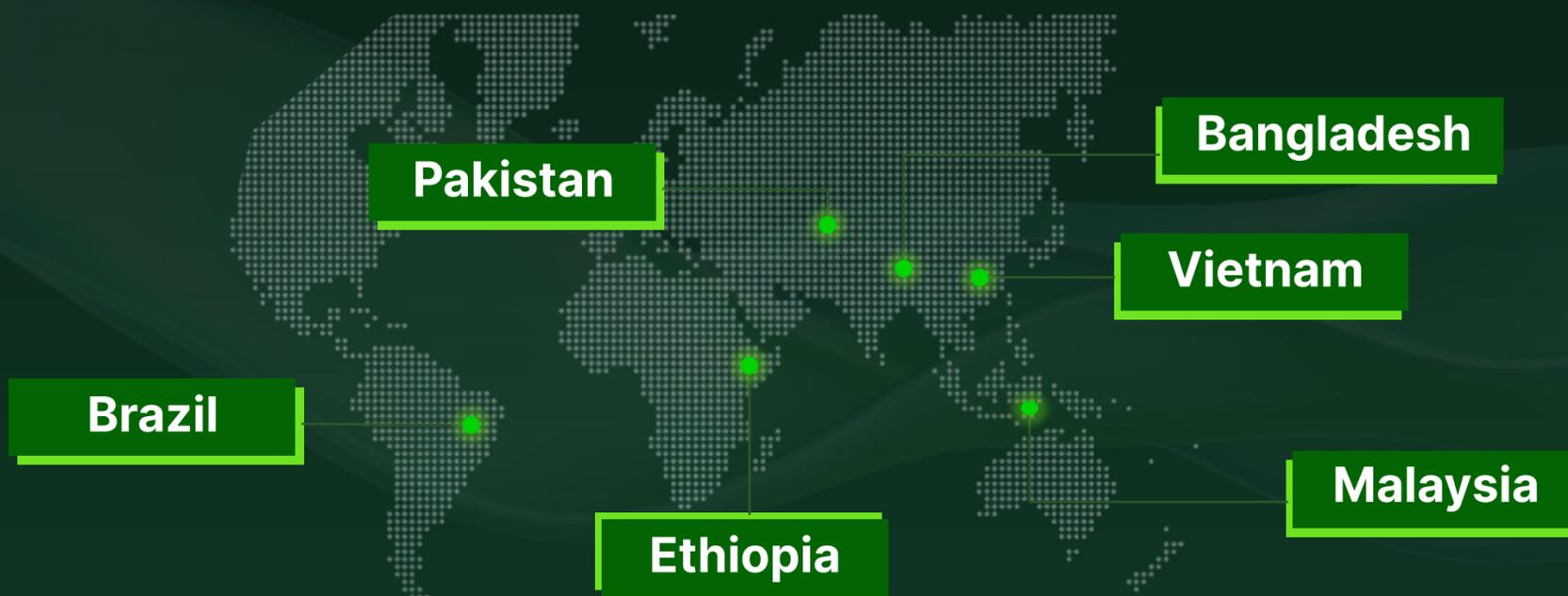
Saudi Arabia introduces its first platform for carbon credit trading.

Certified by Verra, Gold Standard, and Puro.earth, covering projects since 2020.

**2.5 Million
High-Quality Credits**



Credits primarily sourced from countries including:



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