

25<sup>th</sup> November 2024

# Key Developments & Insights

Stay Updated With The Latest Trends, Regulations, And Advancements Shaping The World Of Environmental, Social, And Governance (ESG) Initiatives.

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**PUMA Unveils Bold Sustainability Pledge:**  
**90% Emissions Reduction and Circularity Goals by 2030**

**90%**

reduction in direct &  
indirect GHG emissions  
(from  
2017 levels)

Scope 1 & 2

Scope 3

**33.3%**

decrease in supply  
chain-related GHG emissions.

**30%**

of apparel polyester  
from fiber-to-fiber  
recycling.

**20%**

of cotton fabric  
from recycled  
sources.

**100%**

recycled polyester fabric



# COP29 Launches Baku Call on Climate Action for Peace, Relief, and Recovery to Tackle Climate and Conflict Crisis

## COP29

launched the Baku Call on Climate Action for Peace, Relief, and Recovery (BCCAP), targeting the intersection of climate change, conflict, and humanitarian crises.



It aims to increase financial support for the most climate-vulnerable nations facing both environmental and humanitarian challenges.



The initiative emphasizes peace-sensitive climate action to ensure that climate strategies consider conflict dynamics.

## INGKA Group Commits €1.5 Billion to Phasing Out Fossil Fuels and Cut Emissions by 85%



**INGKA** Group, **IKEA's** parent company, has committed **€1.5 billion** (USD \$1.6 billion) to phase out fossil fuels for heating and cooling its stores, focusing on energy efficiency and renewable technologies.

This investment supports the company's goal to reduce its operational climate footprint by

**85%**  
by **2030**.

The move is part of INGKA's broader strategy to

**DE** CARBONIZED

both its operations and value chain.



## UK Government to Regulate ESG Ratings Providers with New Legislation



The UK government plans to introduce draft legislation regulating ESG ratings providers, with a finalized law expected by early

# 2025

The regulations would apply to both UK-based and foreign ESG ratings accessible to UK users through business arrangements.

The proposed law would place ESG ratings providers under the oversight of the Financial Conduct Authority (FCA).

ESG ratings providers would need FCA authorization and must meet criteria including effective supervision, a sound business model, and other obligations.

# RVCMC Launches **Carbon Credit Trading Platform** at COP29, Offering 2.5 Million Verified Credits

Janus Henderson



UC Berkeley

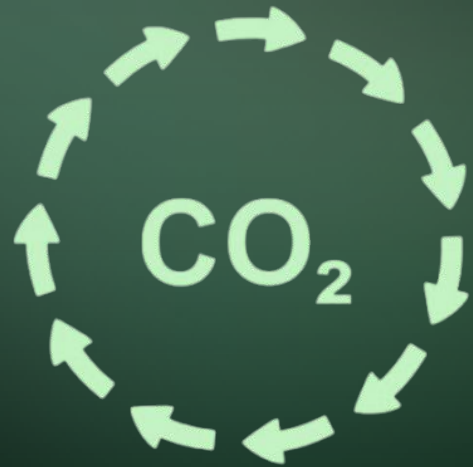
educate investment teams on climate and biodiversity.

The collaboration introduces **The Janus Henderson x Berkeley** Insight Collective, aimed at delivering research and educational programs on the financial impacts of climate change and biodiversity.

The first phase involves joint curriculum development by **Janus Henderson** and **UC Berkeley** faculty, focusing on assessing climate and biodiversity risks across global markets for portfolio managers and analysts.



## EU Council Approves First Certification Framework for Carbon Removals and Storage



The **European Council** has **approved** the creation of the **EU's first certification framework** for permanent carbon removals, carbon farming, and carbon storage in products.



The initiative seeks to counter **greenwashing** by ensuring transparency and credibility in carbon offset claims.

The voluntary framework aims to provide a standardized system for quantifying, monitoring, and verifying carbon removals.



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